



Ghani Global Group

GHANI GLOBAL HOLDINGS LIMITED

GGL/Corp/PSX/FR

February 28, 2025

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road – **Karachi**.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Holdings Limited) in their meeting held on Friday, February 28, 2025 at 03:30 p.m. at registered office 10-N, Model Town, Lahore, recommended the following:

a) Cash Dividend	NIL
b) Bonus Shares	NIL
c) Right shares	NIL
d) Any other Entitlement/Corporate Action	NIL
e) Any other price-sensitive information	NIL

The required Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and statement of Cash Flows are annexed as under:

- Annexure - A (Standalone)
- Annexure - B (Consolidated)

The half yearly report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS separately, within specified time.

For and on behalf of
GHANI GLOBAL HOLDINGS LIMITED


FARZAND ALI
Company Secretary

CC: Executive Director / HOD, Offsite-II Department, SECP, Islamabad.

Corporate Office:

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(Annex A)

Ghani Global Holdings Limited
Unconsolidated Condensed Interim Statement of Profit or Loss & Other
Comprehensive Income (Un-audited)
For the Quarter and Six Months Period Ended December 31, 2024

	Six months period ended		Quarter ended	
	Dec. 31, 2024	Dec. 31, 2023	Dec. 31, 2024	Dec. 31, 2023
		Restated		Restated
	----- Rupees in thousand -----			
Gross sales	76,584	59,675	32,955	15,502
Less: sales tax	(12,541)	(9,863)	(5,476)	(2,516)
Net sales	64,043	49,812	27,479	12,986
Direct cost	(63,333)	(39,875)	(27,853)	(10,356)
Gross profit	710	9,937	(374)	2,630
Administrative expenses	(4,225)	(5,482)	(2,218)	(4,374)
Other expenses	(85)	(315)	(85)	(315)
Other income	17,343	18,239	8,787	10,468
Profit from operations	13,033	12,442	6,484	5,779
Finance cost	(8,934)	(2,134)	(3,314)	(7)
Profit before taxation and minimum tax levies	4,809	20,245	2,796	8,402
Minimum tax levies	(2,116)	(2,560)	(1,289)	(1,131)
Profit before taxation	2,693	17,685	1,507	7,271
Taxation	(961)	(2,685)	(961)	(176)
Profit after taxation	1,732	15,000	546	7,095
Other comprehensive income	0	0	0	0
Total comprehensive income for the period	1,732	15,000	546	7,095
	----- Rupee -----			
Earnings per share - basic	0.0049	0.0424	0.0015	0.0200



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Ghani Global Holdings Limited**Unconsolidated Condensed Interim Statement of Financial Position as at December 31, 2024**

	Un-audited Dec. 31, 2024	Audited June 30, 2024
	Rupees in thousand	
ASSETS		
Non-current assets		
Intangible asset (goodwill)	70	70
Long term investments	<u>3,580,641</u>	<u>3,581,141</u>
	3,580,711	3,581,211
Current assets		
Stock-in-trade	77,877	97,068
Trade debts	110,804	100,794
Advances and other receivables	111,061	113,529
Trade deposits and prepayments	1,167	1,544
Sales tax refundable	6,008	4,680
Prepaid tax levies	2,116	8,389
Advance income tax	12,144	9,798
Cash and bank balances	12,522	21,095
	<u>333,699</u>	<u>356,897</u>
Total Assets	<u>3,914,410</u>	<u>3,938,108</u>
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised capital	<u>4,200,000</u>	<u>4,200,000</u>
Issued, subscribed and paid-up share capital	<u>3,541,197</u>	<u>3,541,197</u>
Revenue reserve - unappropriated profit	<u>271,885</u>	<u>270,153</u>
Shareholders' equity	<u>3,813,082</u>	<u>3,811,350</u>
Liabilities		
Current liabilities		
Trade and other payables	91,124	110,339
Contract liabilities	7,026	4,555
Unclaimed dividend	842	844
Provision for tax levies	2,116	9,505
Taxation	220	1,515
Total liabilities	<u>101,328</u>	<u>126,758</u>
Contingencies and commitments		
Total Equity and Liabilities	<u>3,914,410</u>	<u>3,938,108</u>



Ghani Global Holdings Limited
Unconsolidated Condensed Interim Statement of Changes in Equity (Un-audited)
For the Six Months Period Ended December 31, 2024

	Share capital	Revenue reserve - Unappr - opriated profit	Total
	-----Rupees in thousand -----		
Balance as at June 30, 2024 (audited)	3,541,197	270,153	3,811,350
Total comprehensive income for the period of six months ended December 31, 2024	0	1,732	1,732
Balance as at December 31, 2024 (un-audited)	<u>3,541,197</u>	<u>271,885</u>	<u>3,813,082</u>
Balance as at June 30, 2023 (audited)	3,541,197	245,827	3,787,024
Total comprehensive income for the period of six months ended December 31, 2023	0	15,000	15,000
Balance as at December 31, 2023 (un-audited)	<u>3,541,197</u>	<u>260,827</u>	<u>3,802,024</u>



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Ghani Global Holdings Limited
Unconsolidated Condensed Interim Statement of Cash Flows (Un-audited)
For the Six Months Period Ended December 31, 2024

	Six months period ended	
	Dec. 31, 2024	Dec.31, 2023
	Rupees in thousand	
Cash Flows From Operating Activities		
Profit for the period - before taxation and minimum tax levies	4,809	20,245
Effect on cash flows due to working capital changes (Increase) / decrease in current assets:		
Stock-in-trade	19,191	6,865
Trade debts	(10,010)	(776)
Advances and other receivables	2,468	(63,877)
Trade deposits and prepayments	377	(102)
Sales tax refundable	(1,328)	1,439
(Decrease) / increase in current liabilities:		
Trade and other payables and contract liabilities	(16,744)	44,939
	(6,046)	(11,512)
Cash (used in) / generated from operations	(1,237)	8,733
Income tax and levies paid	(7,834)	(2,727)
Net cash (used in) / generated from operating activities	(9,071)	6,006
Cash Flows From Investing Activities		
Proceeds from sale of long term investments	500	0
Cash Flows From Financing Activities		
Dividend paid	(2)	0
Net (decrease) / increase in cash and cash equivalents	(8,573)	6,006
Cash and cash equivalents at beginning of the period	21,095	17,856
Cash and cash equivalents at end of the period	12,522	23,862



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(Annex-B)

GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended		Quarter ended	
	Dec. 31, 2024	Dec. 31, 2023 Restated	Dec. 31, 2024	Dec. 31, 2023 Restated
	----- Rupees in thousand -----			
Gross sales	5,863,737	4,422,689	3,079,653	2,186,425
Less: sales tax	(866,702)	(682,870)	(445,925)	(335,874)
Less: Trade discounts	(1,906)	(2,198)	(103)	0
Net sales	4,995,129	3,737,621	2,633,625	1,850,551
Cost of sales	(3,132,733)	(2,577,145)	(1,549,831)	(1,302,408)
Gross profit	1,862,396	1,160,476	1,083,794	548,143
Distribution cost	(80,161)	(91,757)	(32,922)	(41,878)
Administrative expenses	(185,986)	(167,383)	(96,031)	(88,869)
Other expenses	(103,471)	(60,716)	(56,137)	(31,140)
Other income	192,011	221,682	54,472	160,746
	(177,607)	(98,174)	(130,618)	(1,141)
Profit from operations	1,684,789	1,062,302	953,176	547,002
Finance cost	(302,915)	(293,194)	(141,526)	(150,149)
Profit before taxation and minimum tax levies	1,381,874	769,108	811,650	396,853
Minimum tax levies	(3,511)	(136,144)	95,060	(51,877)
Profit before taxation	1,378,363	632,964	906,710	344,976
Taxation	(497,314)	(114,929)	(380,052)	(86,116)
Profit after taxation	881,049	518,035	526,658	258,860
Attributable to:				
- Equity holders of the Holding Company	485,287	292,653	289,403	139,801
- Non-controlling interest	395,762	225,382	237,255	119,059
	881,049	518,035	526,658	258,860
	----- Rupees -----			
Combined earnings per share	1.37	0.83	0.82	0.39



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GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Dec. 31, 2024	Dec. 31, 2023
	Rupees in thousand	
Profit after taxation	881,049	518,035
Other comprehensive income	0	0
Total comprehensive income	881,049	518,035
Attributable to:		
- Equity holders of the Holding Company	485,287	292,653
- Non-controlling interest	395,762	225,382
	881,049	518,035



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GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Un-audited December 31, 2024	Audited June 30, 2024
	Rupees in thousand	
ASSETS		
Non-current assets		
Property, plant and equipment	13,998,938	13,056,726
Right of use assets	539,704	547,649
Intangible assets	350,346	350,346
Long term deposits	102,182	80,765
	<u>14,991,170</u>	<u>14,035,486</u>
Current assets		
Stores, spares and loose tools	767,512	599,209
Stock-in-trade	1,327,297	1,343,613
Trade debts	2,782,257	2,686,329
Loans and advances	572,504	287,557
Deposits, prepayments and other receivables	913,897	693,654
Tax refunds due from the Government	321,013	305,154
Prepaid tax Levies	3,414	8,905
Advance income tax	607,326	652,113
Short term Investment	100,000	175,000
Cash and bank balances	751,542	601,123
	<u>8,146,762</u>	<u>7,352,657</u>
Total assets	<u><u>23,137,932</u></u>	<u><u>21,388,143</u></u>
Equity and liabilities		
Share capital and reserves		
Authorized capital		
420,000,000 (June 30, 2024: 420,000,000)		
ordinary shares of Rs.10 each	4,200,000	4,200,000
Issued, subscribed and paid up share capital	3,541,197	3,541,197
Loans from directors	0	1,980
Merger reserve	1,342,746	1,342,746
Revaluation surplus on freehold and leasehold land	1,202,367	1,202,367
Unappropriated profit	2,451,822	1,966,535
Equity attributable to the equity		
holders of the Holding Company	8,538,132	8,054,825
Non-controlling interest	5,285,580	4,889,818
Total equity	<u>13,823,712</u>	<u>12,944,643</u>
Non-current liabilities		
Long term finances	1,967,239	1,946,694
Redeemable capital - Sukuk	800,000	800,000
Long term security deposits	78,201	70,536
Lease liabilities	5,631	5,858
Deferred liabilities	1,023,890	876,593
Long term advances	7,211	8,123
	<u>3,882,172</u>	<u>3,707,804</u>
Current liabilities		
Trade and other payables	718,382	464,039
Contract liabilities - advances from customers	243,083	678,380
Unclaimed dividend	1,333	1,335
Accrued profit	277,585	376,370
Short term borrowings	3,256,029	2,310,481
Current portion of non-current liabilities	609,137	578,433
Provision for tax levies	3,222	221,722
Taxation	323,277	104,936
	<u>5,432,048</u>	<u>4,735,696</u>
Total liabilities	<u>9,314,220</u>	<u>8,443,500</u>
Contingencies and commitments		
Total equity and liabilities	<u><u>23,137,932</u></u>	<u><u>21,388,143</u></u>



GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

-----Attributable to the equity holders of the Holding Company -----								
Share capital	Capital reserve		Loans from directors	Merger reserve	Revenue reserve - unappropriated profit	Total	Non -Controlling Interest	Total
	Revaluation surplus on freehold and leasehold land							
----- Rupees in thousand -----								
Balance as at July 01, 2023	3,541,197	1,069,289	1,901	1,342,746	1,441,062	7,396,195	4,375,440	11,771,635
Transactions with owners:								
Changes in directors' loans - net	0	0	79	0	0	79	0	79
Income attributable to non-controlling interest	0	0	0	0	(225,382)	(225,382)	225,382	0
Income attributable to equity holders of the Holding Company	0	0	0	0	518,035	518,035	0	518,035
Transactions with owners:								
Balance as at December 31, 2023	<u>3,541,197</u>	<u>1,069,289</u>	<u>1,980</u>	<u>1,342,746</u>	<u>1,733,715</u>	<u>7,688,927</u>	<u>4,600,822</u>	<u>12,289,749</u>
Balance as at July 01, 2024	3,541,197	1,202,367	1,980	1,342,746	1,966,535	8,054,825	4,889,818	12,944,643
Transactions with owners:								
Disposal of Subsidiary KTL	0	0	(1,980)	0	0	(1,980)	0	(1,980)
Income attributable to non-controlling interest	0	0	0	0	(395,762)	(395,762)	395,762	0
Income attributable to equity holders of the Holding Company	0	0	0	0	881,049	881,049		881,049
Balance as at December 31, 2024	<u>3,541,197</u>	<u>1,202,367</u>	<u>0</u>	<u>1,342,746</u>	<u>2,451,822</u>	<u>8,538,132</u>	<u>5,285,580</u>	<u>13,823,712</u>



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GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Un-audited Dec. 31, 2024	Un-audited Dec. 31, 2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before Levy and Taxation	1,381,874	769,108
Adjustments for non-cash charges and other items:		
Finance cost	302,915	293,194
Depreciation	205,701	179,688
Unwinding of loan	0	918
Amortization of right-of-use assets	7,945	6,757
Rental income	0	(50,400)
Liabilities written back	(763)	0
Gain on disposal of operating fixed assets	(34,384)	(38,210)
Provision for Gas Infrastructure Development Cess	185	403
Loss on forward foreign exchange contracts	66	2,473
Amortization of deferred income	(3,313)	(4,827)
Profit before working capital changes	1,860,226	1,159,104
Effect on cash flows due to working capital changes		
Increase in current assets:		
Stores, spares and loose tools	(168,303)	(125,026)
Stock-in-trade	16,316	(193,645)
Trade debts	(95,928)	(332,981)
Loans and advances	(284,947)	230,070
Deposits, prepayments and other receivables	(220,243)	(66,869)
Short term Investment	75,000	586,000
Tax refunds due from the Government	(15,859)	(25,812)
Increase in current liabilities:		
Trade and other payables	253,428	36,051
Contract liabilities - advances from customers	(435,297)	171,663
	(875,833)	279,451
Cash used in operations	984,394	1,438,555
Income tax paid - net	(303,409)	(34,257)
Net cash generated from operating activities	680,985	1,404,298
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(1,191,576)	(2,460,666)
Proceeds from sale of operating fixed assets	78,547	115,914
Long term deposits	(21,417)	0
Unclaimed dividend	(2)	0
Net cash used in investing activities	(1,134,448)	(2,344,752)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances	53,508	700,807
Redeemable capital - Sukuk (redeemed) net	0	311,667
Lease finances	(227)	(212)
Long term security deposits - net	7,665	5,978
Short term borrowings	945,548	516,409
Long term advances	(912)	0
Finance cost paid	(401,700)	(184,925)
Net cash generated from financing activities	603,882	1,349,724
Net increase / (decrease) in cash and cash equivalents	150,419	409,270
Cash and cash equivalents at beginning of the period	601,123	675,139
Cash and cash equivalents at end of the period	751,542	1,084,409



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